

Cumbres Toltec Scenic Railroad Commission Meeting

C&TSRR Commission Minutes

May 4, 2019 9:00a.m.

Chama Town Hall, Chama N.M.

Public Input – Public comments/questions will be allowed during each topic upon being recognized by the Chairman. Comments and questions may be no longer than 3 minutes and must adhere to any other requirements established by the Chairman. All public speakers must indicate their desires by registering in advance of the meeting on the available sign-up sheet which will become part of the record of the meeting.

1. Meeting was called to order by Chairman Dan Love at 9:00 a.m.
2. Pledge of Allegiance was led by Commissioner Billy Elbrock
3. Introductions – John Bush
4. Approval of Agenda – Commissioner Lock moved to approve, Commissioner Graybill seconded the motion, motion carried.
5. Approve the Minutes from February 1, 2019 Commission meeting - Commissioner Elbrock Moved to approve Commissioner Lock seconded, motion carried.
6. President’s Report- John Bush- Bookings continue to run strongly ahead of last year for the same date. Overall the reservations are 39% ahead of last year. Coach is up 43%, Tourist is up 27%, and Parlor is up 23%. Revenue from reservations (unearned) is up 15%. USA Today is running a contest for the “Best Train Ride.” So far we are number 1. We won this award last time they ran the contest.
 - a. Maintenance and Repair Report- John Bush- Currently clearing the line with a highway type snow blower mounted on a big loader, that’s going on up at Cumbres. We have been working on advancing our Rules and Safety training. Our Maintenance of way crews are back in service getting the RR ready to open. We will continue strong fire mitigation.
 - a. Tracks across Borders Byway- John Bush- We offer thanks Roger Hogan and Rich Muth for flying the byway and using those assets.
 - b. Train Ops- Stathi Pappas- Operations not much to report. Working on clearing the line. The line is clear from Antonito to Los Pintos. Thank you to team resources.
 - c. Historic Car/168- Stathi Pappas- Historic Car Fleet update – Stathi Pappas- Progress on RPO 65 and Coach 256. Both projects are on time and on budget. Seeking to have them done by next season 2020. Passenger car trucks are new. 168 passed the FRA hydro tests. Probably be steaming up soon.
7. Chief Financial Officer-
 - a. Financial Report – Ed Beaudette- The legislative session has ended in both New Mexico and Colorado. In New Mexico HB 2 was approved, appropriating \$ 261,000 to support commission operations. It has been signed by the Governor. SB 280 was approved providing \$ 1,000,000 for capital support of track, locomotive and passenger car work.
8. Commissioner Reports-
 - a. Chairman Report- Dan Love- Each of us take a part of the RR as a specialty. My guess is we’ll be spending Fifteen Million over the next 5 years basically this is an infusion of Capital money not only into the Railroad as assets but into the economy as well for the two communities.

Vice Chairman Report- William Lock/finance- Ed has done a great job. Not a lot of activity over the winter months. Found everything to be in good order.

c. Secretary Report – Mark Graybill/marketing liaison- Continue to be very supportive of Launch. We did have an increase in our Marketing budget this year which is about 10% and that is exactly where we need to be. We had a great year last year revenues were up considerably by 24%

d. Treasurer Report – Billy Elbrock/local affairs- We are doing good. Kim was not able to attend. Kim has been focusing on the Local businesses in Town. Some new businesses she has visited. Everything is good so far.

9. Friends of C&TSRR Report – Ed Beaudette- Filling in for Tim. Work sessions are on line. First session was last week. The annual dinner meeting is on Friday the 21st. Stephen will be catering. Working on the sleeper in Colorado.

a. General info

10. New Business*

a. Approval of CTO and Commission FY 19-20 budgets, Commissioner Graybill moves to approve, Commissioner Elbrock seconded motion, motion carried unanimously.

b. Consideration and possible approval of Budget adjustment Resolutions for FY 18-19 CTO and Commission budgets, Commissioner Graybill moves to approve, Commissioner Elbrock seconded motion, motion carried unanimously.

c. Audit Presentation, commissioner Graybill moves to approve, Commissioner Elbrock seconded motion, motion carried unanimously.

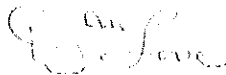
d. Possible Lease of surplus car, approved

e. Trade of non-contributing stock car for rail, Commissioner Lock moves to approve, Commissioner Graybill seconded motion, motion carried unanimously.

f. Motion to approve trade of non-contributing assets between D&S & C&TSRR, approved

g. Billy Elbrock call for Motion to enter executive session to discuss local affairs contract, no decision was made.

11. Adjourned at 11:05



Dan Love, Chairman