

CUMBRES & TOLTEC SCENIC RAILROAD COMMISSION  
CONFERENCE CALL MEETING MINUTES FOR DECEMBER 22, 2011

A meeting of the C&TSRR Commission was held on Thursday,  
at the Cumbres & Toltec Scenic Railroad Commission's Office  
5250 State Highway 285, Antonito, Colorado

Meeting was called to order at 4:00 p.m. by Chairman Randy Randall.

Those present in the Commission's office were:

Stephanie Gray, Administrative Assistance  
Billy Elbrock, Secretary  
Marvin Casias, General Manager

Those present on line were:

Randy Randall, Chairman	Pete Foster, Vice-Chairman
Dan Love, Treasurer	Elmer Salazar
Bill Hume	Leo Schmitz, Executive Director
Roberta Martinez	Paul Schranck
Stephen Flowers	Dick Cowles
Nick Quintana	Ed Beaudette
Alan Loomis	Jean Leonard
Steve Forney	Roger Hogan
Barbara Hogan	

Commissioner Love moved to approve the agenda as presented. Motion carried with a second from Commissioner Elbrock.

Commissioner Love then moved to Table Approval of Minutes until the next meeting. Motion was approved with a second from Commissioner Elbrock.

Chairman Randall stated there was no unfinished business to discuss.

Chairman Randall stated the next item on the agenda was the Approval of the Contract with American Heritage Railways; with Heritage Rail Management being the named entity for this contract. Randy stated the latest contract came in as the PRF draft of

12-22-11 at 3:15 pm. Commissioner Love moved to approve the contract as presented seconded by Commissioner Foster.

Paul Schranck asked whether this was the latest revision of the contract. Pete Foster said the way to know the wording **AHR** was struck out and **Heritage Rail Management** was inserted.

Chairman Randall stated he had been gone the first 16 days; and he commended the Commissioners, particularly Commissioner Foster, for their hard work in moving the contract forward, including the Insurance changes. Commissioner Foster expressed his thanks to Commissioner Randall.

Chairman Randall asked for a roll call vote; and motion to approve the contract, as presented, was approved by unanimous vote. Chairman Randall stated the presumed term of the contract will commence January 1, 2012. Paul Schranck agreed with the caveat all insurances have to be in place by January 1, 2012.

Chairman Randall said he would remove the red lines, print out the document, sign and send the originals to Paul Schranck. Chairman Randall stated Jeff Jackson was not present at this conference because of the death of his father two days ago. Commissioner Randall expressed condolences on behalf of himself and the Commission to Jeff Jackson. Jeff Jackson played a critical role in the negotiation process of this contract.

There being no other business, Chairman Randall adjourned the meeting at 4:12 pm.

/S/ 3-29-12

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Randy Randall, Chairman

/S/ 3-29-12

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Pete Foster, Vice-Chairman

/S/ 3-29-12

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Billy Elbrock, Secretary

/S/ 3-29-12

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Dan Love, Treasurer